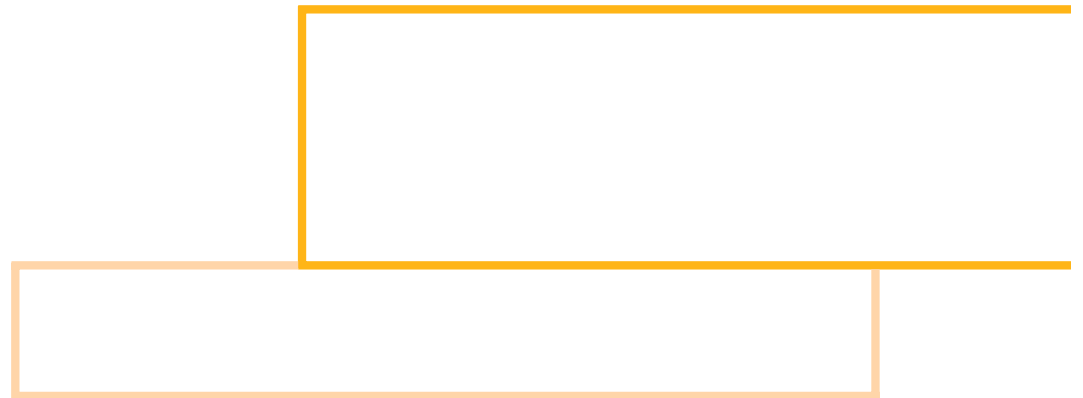




ITT

Acquisition of International Motion Control

June 26, 2007



Engineered for life

Forward Looking Statements

“Safe Harbor Statement” under the Private Securities Litigation Reform Act of 1995 (“the Act”):

Certain material presented herein includes forward-looking statements intended to qualify for the safe harbor from liability established by the Act. These forward-looking statements include statements that describe the Company’s business strategy, outlook, objectives, plans, intentions or goals, and any discussion of future operating or financial performance. Whenever used words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," "target" and other terms of similar meaning are intended to identify such forward-looking statements. Forward-looking statements are uncertain and to some extent unpredictable, and involve known and unknown risks, uncertainties and other important factors that could cause actual results to differ materially from those expressed in, or implied from, such forward-looking statements. Factors that could cause results to differ materially from those anticipated by the Company include general global economic conditions, decline in consumer spending, interest and foreign currency exchange rate fluctuations, availability of commodities, supplies and raw materials, competition, acquisitions or divestitures, changes in government defense budgets, employment and pension matters, contingencies related to actual or alleged environmental contamination, claims and concerns, intellectual property matters, personal injury claims, governmental investigations, tax obligations, and changes in generally accepted accounting principles. Other factors are more thoroughly set forth in Item 1. Business, Item 1A. Risk Factors and Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations - Forward-Looking Statements in the ITT Corporation, Annual Report on Form 10-K for the fiscal year ended December 31, 2006, and other of its filings with the Securities and Exchange Commission. The Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Transaction Overview

- **International Motion Control (“IMC”) is a global leader in highly engineered custom developed motion control solutions**
- **Purchase price - \$395M***
- **Cash flow positive from day 1****
- **Expected to close during 3Q’07*****
- **Modestly dilutive in 2007, accretive in 2008**



* *Subject to post-closing adjustments*
** *Excluding integration costs*
*** *Subject to normal closing conditions*

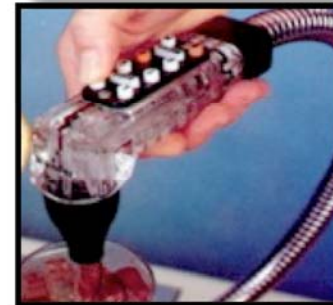
Motion & Flow Control – Today

- **Group of Attractive Businesses**

- Strong financial performance
- Good markets & great products
- High aftermarket sales
- Strong brands
- Defensible positions
- Highly engineering content
- World class global operations

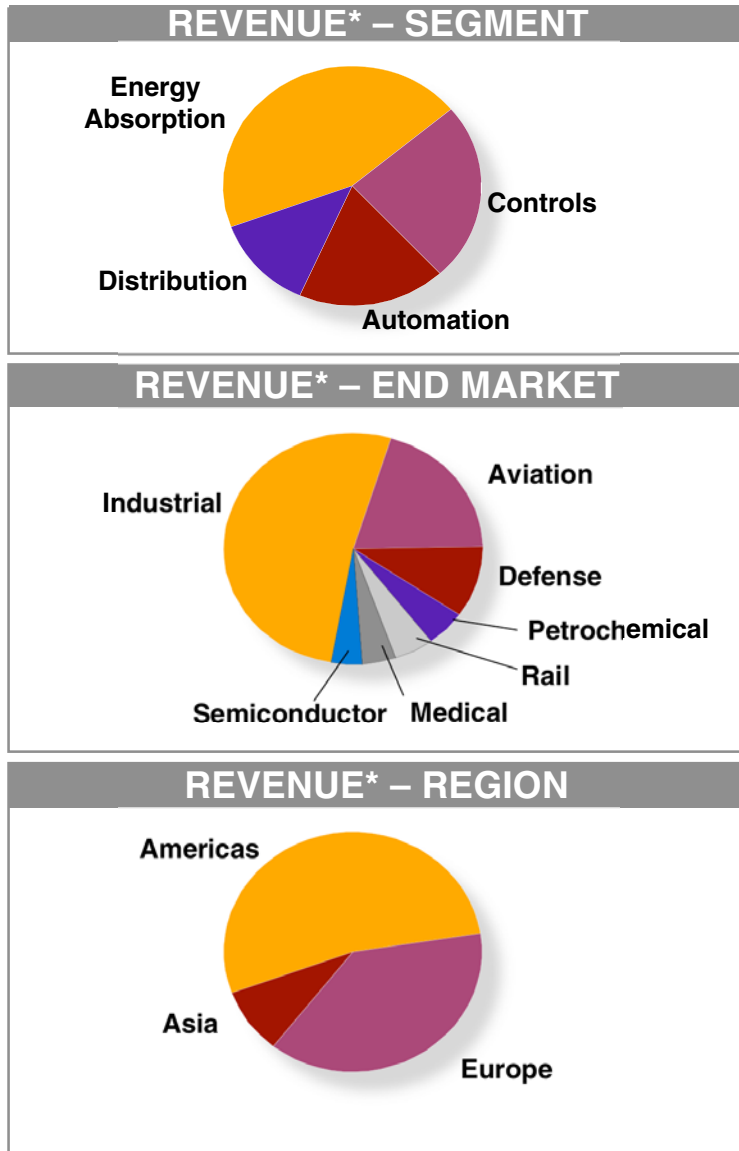
- **Core Capabilities**

- Strategic sourcing
- Lean operations
- Product development
- Global reach
- Channels & brands
- Customer relationships



Attractive Businesses Focused on Value Creation

IMC – Diversified Revenue Profile



- Approximately \$200M revenue*
 - Business has experienced double-digit organic growth
 - Builds core business and adds adjacent products close to the core

- Highly engineered products with strong brands

- Participates in attractive markets with broad market niches

- Strong sub-system technology capabilities

- Geographic and end-market diversity

IMC – Core Product Lines

ENERGY ABSORPTION



Industrial Shock Absorbers



Shock Isolators



Rotary Shock Absorbers



Seat Recline Locks



Rotary Hinge Dampers

CONTROLS



**Load Cells/
Tension Transducers**



AC/DC Drives



Electronic Control Modules



**MDM 5000 Motor
Motors**



CNC Controls



Rotary Actuators

AUTOMATION



Diaphragm Valves



Solenoid Valves



Rotary Pneumatic Cylinders

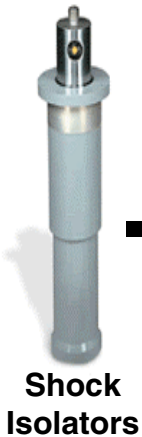


Electro-Hydraulic Valve Actuators

Energy Absorption

IMC is a Recognized Leader in a Growing Attractive Market

- IMC has experienced a high degree of success in the Energy Absorption market through:
 - The development of state-of-the-art vibration & noise abatement technologies
 - Well-cultivated customer relationships – principally in the industrial, aviation and defense markets
 - The development of highly engineered solutions leading to sole-source opportunities
 - A broad energy absorption product portfolio
- Transaction leverages Koni brand into new markets and channels



Shock Isolators



Industrial Shock Absorbers



Noise Abatement Custom Elastomers

Transaction Positions ITT in a Billion Dollar Market Growing at 2x GDP

Transaction Summary

- **Consistent with ITT Acquisition Strategy:**
 - Highly engineered, mission-critical parts
 - Market leadership positions
 - Diverse customer base, broad market exposure
 - Attractive markets
- **Revenue and Cost Synergy Opportunities driven by:**
 - Complementary technologies
 - Leveraging existing ITT Management System
 - Structural alignment;
 - Global sourcing strategy;
 - Lean/six sigma
 - Leveraging distribution channels and research & development efforts

Enhances Motion & Flow Segment as a Platform For Future Growth



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