



ITT

Engineered for life

Nova Analytics Acquisition

February 17, 2010



Safe Harbor

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 (“the Act”): Certain material presented herein includes forward-looking statements intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements that describe the Company's business strategy, outlook, objectives, plans, intentions or goals, and any discussion of future operating or financial performance. Whenever used, words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," "target" and other terms of similar meaning are intended to identify such forward-looking statements. Forward-looking statements are uncertain and to some extent unpredictable, and involve known and unknown risks, uncertainties and other important factors that could cause actual results to differ materially from those expressed in, or implied from, such forward-looking statements. Factors that could cause results to differ materially from those anticipated include:

- Economic, political and social conditions in the countries in which we conduct our businesses;
- Changes in government defense budgets;
- Decline in consumer spending;
- Sales and revenues mix and pricing levels;
- Availability of adequate labor, commodities, supplies and raw materials;
- Interest and foreign currency exchange rate fluctuations;
- Competition and industry capacity and production rates;
- Ability of third parties, including our commercial partners, counterparties, financial institutions and insurers, to comply with their commitments to us;
- Our ability to borrow or refinance our existing indebtedness and availability of liquidity sufficient to meet our needs;
- Acquisitions or divestitures;
- Personal injury claims;
- Uncertainties with respect to our estimation of asbestos liability exposure and related insurance recoveries;
- Our ability to effect restructuring and cost reduction programs and realize savings from such actions;
- Government regulations and compliance therewith;
- Changes in technology;
- Intellectual property matters;
- Governmental investigations;
- Potential future employee benefit plan contributions and other employment and pension matters;
- Contingencies related to actual or alleged environmental contamination, claims and concerns;
- Changes in generally accepted accounting principles;
- Other factors set forth in our Annual Report on Form 10-K for the fiscal year ended December 31, 2008 and our other filings with the Securities and Exchange Commission.

The Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Strategic Rationale

- ✓ Adjacent to ITT Global Leadership Positions
 - Water, Wastewater, Industrial Process, Food & Beverage
- ✓ Growing \$6 Billion Analytical Instrumentation Market
 - Highly Fragmented Market
 - Macro-Trend Driven Growth
 - Stringent Regulatory Drivers
- ✓ Premium Global Brands
 - Robust Distribution
 - Solid After-Market
- ✓ Establishes New ITT Growth Platform
- ✓ Growing Emerging Market Presence
- ✓ ITT Will Be Able to Uniquely Address Customer Needs around Fluid Transport, Testing & Treatment

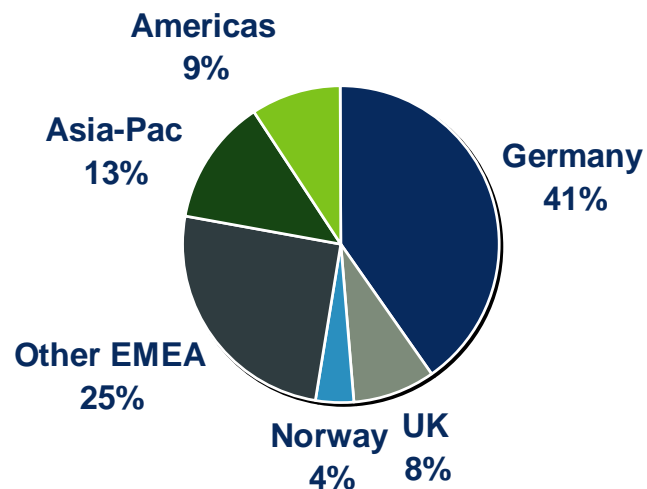
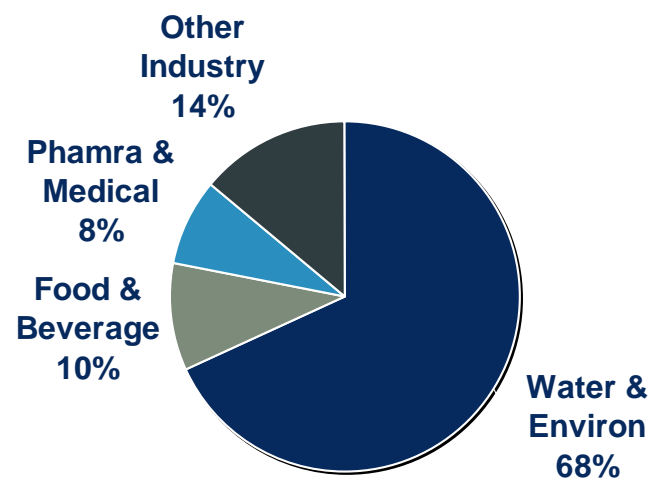


Extends ITT's Global Leadership Positions

Nova Analytics Overview

- 2009 Sales: ~\$135M (Pro-Forma Data)
- Premium Products:
 - Laboratory, Field Handheld On-Line Analytical Instruments & Consumables
- Technologies:
 - Electrochemistry, Optical, Refractometry, and Doppler
- Structure:
 - Facilities: 7 Europe & 1 U.S.
 - 8 Companies and
 - 725 employees

Business Mix



Key Brands



Leading Brands & Technologies